



## Thank You for Your Generosity!

*"For where your treasure is, there also will your heart be." - Matthew 6:21*

As we come to the end of the calendar year, I would like to present you with a full picture of where we are as well as answer questions about income and expenses. This past year has been one of the most difficult of our lives. Your giving allowed Saint Norbert's to stay strong and continue to stand with our parishioners. All of us share the hope that we'll emerge from this crisis in the coming year. As we do, Saint Norbert's gratefully relies on your continued support for our mission to be a welcoming community that encourages personal encounters with Jesus and provides opportunities to share Him with others. Thank you for your continued support.

- Father Steve Albero

## Stewardship Q&A

Giving to the church is an expression of our faith and a visible sign that the life-transforming ministries of Saint Norbert's are a priority in our lives. The following is an anticipated list of questions (and answers) that we hope you find helpful:

**Q: Did the Parish receive money from the Federal Payroll Protection Program (PPP)?**

**A:** Yes, the Parish received \$348k. The Finance Council recommended the PPP money not be included in the Statement of Income & Expenses so a more accurate representation of the fiscal year would be presented since the PPP money was a one-time opportunity. This loan was used strictly for payroll expenses. It was forgiven and no payback was required.

**Q: Why is the Church & Parish Office Net Income down \$139k from FY 2020 to 2021?**

**A:** Church & Parish Office Net Income was down for a few reasons: (1) weekly collections decreased due to the pandemic and less in-person Mass attendance; (2) Religious Education, Special Donations, & Other Income was down also because of less in-person offerings/events than in typical years; and (3) Maintenance costs were up due to higher snow removal costs and Covid PPE/related safety measures for Parish buildings.

**Q: Why did the Parish Subsidy to the School go from \$153k to \$300k to \$279k over 3 years?**

**A:** The subsidy increase in 2020 was primarily due to a decline in enrollment from 218 to 203 students. Enrollment rebounded in 2021 to 216 students; however, the pandemic greatly limited in-person fundraising events/socials the School would have in a typical year.

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If you have other questions on the **Stewardship Report**, please contact Kurt Zampier, Saint Norbert's Director of Mission Implementation by phone (610.644.1655) or e-mail ([kzampier@parish.stnorbert.org](mailto:kzampier@parish.stnorbert.org))

# STEWARDSHIP

SHARING THE GIFTS WE HAVE



## ***St. Norbert Parish***

### Statement of Income & Expense

*For Fiscal Years Ending June 30, 2019, 2020 & 2021*

<b><i>Church &amp; Parish Office Revenue</i></b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Collections	\$ 1,409,551	\$ 1,390,820	\$ 1,336,154
Religious Education Programs	\$ 105,882	\$ 87,506	\$ 33,669
Special Donations, Other Income	\$ 59,913	\$ 94,411	\$ 43,235
<b>Total Church &amp; Office Revenue</b>	<b>\$ 1,575,346</b>	<b>\$ 1,572,737</b>	<b>\$ 1,413,058</b>
<b><i>Church &amp; Parish Office Expenses</i></b>			
Diocesan Assessment	\$ 188,300	\$ 185,300	\$ 175,900
Payroll, Taxes & Benefits	\$ 723,583	\$ 769,573	\$ 691,014
Utilities & Maintenance	\$ 91,588	\$ 85,025	\$ 164,741
Church Publications, Altar Supplies	\$ 37,508	\$ 32,008	\$ 32,021
Auto, Insurance, Real Estate Taxes	\$ 43,779	\$ 53,910	\$ 57,988
Religious Education Programs	\$ 100,136	\$ 48,328	\$ 26,940
Pastoral Administration, Charities	\$ 86,960	\$ 61,420	\$ 84,632
Professional Fees, Contracted Services	\$ 36,499	\$ 51,680	\$ 53,028
Office Operating Expenses	\$ 29,518	\$ 42,181	\$ 25,061
Office Supplies & Equipment	\$ 9,719	\$ 10,877	\$ 8,931
<b>Total Church &amp; Parish Office Expenses</b>	<b>\$ 1,347,589</b>	<b>\$ 1,340,302</b>	<b>\$ 1,320,256</b>
<b>Church &amp; Parish Office Net Income</b>	<b>\$ 227,757</b>	<b>\$232,435</b>	<b>\$92,802</b>
<b><i>School Revenue</i></b>			
<b>Enrollment</b>	<b>218</b>	<b>203</b>	<b>216</b>
Tuition	\$ 908,735	\$ 890,110	\$ 949,979
Donations & Socials	\$ 201,054	\$ 110,673	\$ 165,530
Other Revenue & Fees	\$ 132,013	\$ 109,198	\$ 149,509
<b>Total School Revenue</b>	<b>\$ 1,241,802</b>	<b>\$1,109,981</b>	<b>\$1,265,018</b>
<b><i>School Expenses</i></b>			
Payroll, Taxes, Benefits	\$ 1,115,473	\$ 1,127,499	\$ 1,245,029
Maintenance, Utilities, Insurance	\$ 127,466	\$ 141,476	\$ 172,610
Instructional and Administrative Supplies	\$ 152,552	\$ 141,839	\$ 126,721
<b>Total School Expenses</b>	<b>\$ 1,395,491</b>	<b>\$ 1,410,814</b>	<b>\$ 1,544,360</b>
<b>Parish Subsidy to School</b>	<b>\$153,689</b>	<b>\$300,833</b>	<b>\$279,342</b>
<b>School Subsidy as % of Total Expense</b>	<b>11.0%</b>	<b>21.3%</b>	<b>18.1%</b>
<b>Net Parish Income (Loss)</b>	<b>\$74,068</b>	<b>(\$68,398)</b>	<b>(\$186,540)</b>
<b>Capital Expenditures from Unrestricted Cash</b>	<b>\$111,323</b>	<b>\$191,910</b>	<b>\$55,000</b>

*On June 30, 2021, the unrestricted working capital is \$768,032 for the Church and \$665,846 for the School.*